

Sumedha Fiscal Services Ltd. CIN: L70101WB1989PLC047465

Registered & Corporate Office:

6A Geetanjali, 8B Middleton Street, Kolkata - 700071.

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F - 91 33 2226 4140 / 2265 5830 E - dk_sett@sumedhafiscal.com

W - www.sumedhafiscal.com

February 10, 2020

Ref: CS-4/34/

BSE Ltd.

The Corporate Relationship Department 1st Floor, New Trading Ring, Rotunda Building, P.J. Towers, Dalal Street, Fort, Mumbai - 400 001.

Email: corp.relations@bseindia.com

The Secretary The Calcutta Stock Exchange Ltd. 7, Lyons Range, Kolkata - 700 001.

Email: listing@cse-india.com

Company Code No. 029093

Code No. 530419

Dear Sir / Madam,

Sub: Outcome of the Board Meeting dt. 10-Feb-20 [Reg. 30, 33 & 47 of Listing Regulations]

Re: Financial Results - Otr. ended 31-Dec-19

Ref: Intimation of Board meeting vide letter dated January 30, 2020

Further to our letter dated January 30, 2020 and in compliance with Regulations 30, 33 and other applicable provisions of the Listing Regulations, we hereby inform you that the Board of Directors of Sumedha Fiscal Services Ltd. ("the Company"), at their Meeting held today viz. Monday, 10 February 2020, have, inter-alia, approved the Unaudited Consolidated and Standalone Financial Results and notes thereon for the 3rd quarter and nine months ended 31 December 31, 2019, subjected to Limited Review of the Statutory Auditor of the Company.

In this regard, please find enclosed the following documents prepared in compliance with Regulations 33 and 47 (as applicable) of the Listing Regulations and SEBI Circulars, as applicable:

- 1. Unaudited Consolidated Financial Results for the 3rd quarter and nine months ended 31 December 2019 and notes thereon:
- 2. Unaudited Standalone Financial Results for the 3rd quarter and nine months ended 31 December 2019 and notes thereon;
- 3. Limited Review Report on the said Unaudited Consolidated and Standalone Financial Results issued by the Statutory Auditor of the Company - V. Singhi & Associates, Chartered Accountants:
- 4. Extract of the newspaper publication of the said Unaudited Consolidated Financial Results in prescribed format to be published in the Newspapers.

The Meeting of the Board of Directors of the Company commenced at 3:30 p.m. and concluded at 5:25 p.m.

This intimation is also being uploaded on Company's website https://www.sumedhafiscal.com

Kindly take the above on record and acknowledge receipt of the same.

Thanking you,

For Sumedha Fiscal Services Ltd.

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Company Secretary & Compliance Officer

Encl: as above.

SUMEDHA FISCAL SERVICES LIMITED CIN: L70101WB1989PLC047465

Statement of Consolidated Unaudited Financial Results for the Quarter and Nine Months ended 31/12/2019

No. lincome a) Rever Re Fe	Particulars a) Revenue From Operations Interest Income Dividend Income Rental Income Fee and Commission Income Net Gain on Fair Value Change Sale of Services	31-12-2019 (Unaudited) 7.01 7.01	30-09-2019 (Unaudited)	24.42.2040	Nine Months Ended	Ended	Year ended
a) Rev	Particulars anue From Operations nterest Income Nental Income Fee and Commission Income Net Gain on Fair Value Change Sale of Services		(Unaudited)	24 42 2040			
Income a) Rev	enue From Operations nterest Income Dividend Income Tee and Commission Income Net Gain on Fair Value Change		(Unaudited)	0107-71-10	31-12-2019	31-12-2018	31-03-2019
a) Rev	enue From Operations Interest Income Dividend Income Tee and Commission Income Net Gain on Fair Value Change	7.01		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
e R R S S S S S S S S S S S S S S S S S	enue From Operations nterest Income Dividend Income Rental Income Fee and Commission Income Net Gain on Fair Value Change	7.01					
Ē Ā Ř Ř ž i i i i i i i i i i i i i i i i i	nterest Income Dividend Income Rental Income Fee and Commission Income Net Gain on Fair Value Change	7.01					
Ö Ř Ľ Ž Ö Ö Ö F	Dividend Income Rental Income Fee and Commission Income Net Gain on Fair Value Change	0.59	5.33	11.64	18.82	23.78	35.90
ĸĸĸĸĸĸĸĸĸĸĸĸĸĸĸĸĸĸĸĸĸĸĸĸĸĸĸĸĸĸĸĸĸĸĸĸĸĸ	Rental Income Fee and Commission Income Net Gain on Fair Value Change Sale of Services	1 05	1.65	0.73	2.47	2.17	2.22
ĽžਔਔŌF	Fee and Commission Income Net Gain on Fair Value Change Sale of Services)	1.05	1.05	3.15	3.15	4.20
ž й й Ō F	Net Gain on Fair Value Change Sale of Services	234.16	357.99	365.15	811.81	791.33	1,122.61
ਔ й Ō Ĕ	Sale of Services	12.40	16.98	r	48.60	ı	•
й ò ř		8.11	16.10	19.90	24.21	103.69	257.95
ō Ĕ	Sale of Stock-in-Trade -Shares & Securities	171.55	104.68	79.55	450.74	392.63	428.18
<u> </u>	Other Revenue From Operations	99.16	2.38	7.90	61.77	12.40	13.04
WARRIED .	Total Revenue from operations	534.03	506.16	485.92	1,421.57	1,329.15	1,864.10
b) Other	Other Income	0.64	0.95	0.04	1.91	1.28	1.16
	Total Income	534.67	507.11	485.96	1,423.48	1,330.43	1,865.26
2 Expenses							
a. Purch	Purchase of Stock-in -Trade	121.59	127.25	79.81	428.67	535.49	557.61
b. Chang	Changes In Inventory of Stock -in- Trade	(22.54)	84.93	(13.42)	99.30	(149.75)	(188.86)
	Employee Benefits Expense	89.61	96.76	110.40	257.53	275.41	373.32
d. Finan	Finance Costs	0.36	0.37	1.45	1.05	4.56	6.81
e. Depre	Depreciation and Amortisation Expenses	14.07	13.40	13.57	40.73	39.99	53.14
	Fee and commssion Expense	52.80	11.21	22.25	75.54	66.99	102.15
g. Net lo	Net loss on Fair Value Change			4.17	í	29.44	27.63
200	Other Expenses	74.42	69'96	129.72	221.68	277.72	373.69
\neg	Total Expenses	330.31	430.61	347.95	1,124.50	1,079.85	1,305.49
Rofit / (Loss	Profit / (Loss) before Tax (1 - 2)	204.36	76.50	138.01	298.98	250.58	559.77

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Str. Particulars Character ended Nine Months Ended Nine Months					CONSC	CONSOLIDATED		
Tax Expense				Quarter ende	P	Nine Months	Ended	Year ended
Total Comprehensive income for the Derich Ends (Comprehensive income attributable to Covered comprehensive in	S		31-12-2019	30-09-2019	31-12-2018	31-12-2019	31-12-2018	31-03-2019
Tax Expense	Š.		(Unaudited)		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
a. Current Tax b. Deferred Tax c Adjustment for Earlier Years d Total Tax Expenses Net Profit(Loss) affert tax (3-4) Less:- Minority Interest Leassing Per Interest at Earlier Comprehensive income attributable to: Income tax effect ralating to items that will not be reclassified to profit or loss Interest that comprehensive income attributable to: Include (in Rs.) Not annualised Diluted (in Rs.) Not annualised Discreptions Adjustment of Profit (Loss) after tax Basic (in Rs.) Not annualised Discreptions Adjustment of the Defined Benefit Plans Basic (in Rs.) Not annualised Discreptions Adjustment of the Defined Benefit Plans Basic (in Rs.) Not annualised Discreptions Adjustment of the Defined Benefit Plans Basic (in Rs.) Not annualised Discreptions Adjustment of the Defined Benefit Plans Basic (in Rs.) Not annualised Discreptions Adjustment of the Defined Benefit Plans Basic (in Rs.) Not annualised Discreptions Adjustment of the Defined Benefit Plans Basic (in Rs.) Not annualised Discreptions Adjustment of the Defined Benefit Plans Basic (in Rs.) Not annualised Discreptions Adjustment of the Defined Benefit Plans Basic (in Rs.) Not annualised Discreptions Adjustment of the Benefit Plans Basic (in Rs.) Not annualised Discreptions Adjustment of the Genefit Plans Basic (in Rs.) Not annualised Discreptions Adjustment of the Genefit Plans Basic (in Rs.) Not annualised Discreptions Adjustment of the Genefit Plans Basic (in Rs.) Not annualised Discreptions Adjustment of the Benefit Plans Basic (in Rs.) Not annualised Discreptions Adjustment of the Benefit Plans Basic (in Rs.) Not annualised Discreptions Basic (in Rs.) Not annualise	4	Tax Expense						
b. Deferredd Tax c. Adjustment for Earlier Years d. Total Tax Expenses a. Re measurement of the Defined Benefit Plans b. Incomprehensive income for the period (8+10) Total comprehensive income attributable to: Owners of parent (Desc.) Paid-up Equity Share Capital Reserves excluding Revaluation Reserves Earning Per Share (IPS) for continuing operations B. Deferredd Tax 11.97 4.33 3.79 6.60 6.344 10.50 10.50 10.50 10.50 10.50 10.50 10.50 10.50 10.50 10.50 10.50 10.71 10		a. Current Tax	49.77	8.23	28 24	62 82	67 40	425 50
c Adjustment for Earlier Years 61.74 12.56 32.03 84.84 6.124 12.56 32.03 84.84 6.174 12.56 32.03 84.84 6.174 2.156 32.03 84.84 6.174 2.156 32.03 84.84 6.174 2.156 32.03 84.84 6.174 2.156 32.03 84.84 6.174 2.156 32.03 84.84 6.174 2.156 32.03 84.84 6.174 2.156 31.77 31.77 31.77 31.77 31.77 31.77 32.05.91 32.05.91 32.05.91 32.05.91 32.05.91 32.05.91 32.05.91 32.07 32.05.91 32.07 32.05.91 32.07 32.05.91 32.07 32.05.91 32.07 32.05.91 32.07 32.05.91 32.07 32.05.91 32.07 32.05.91 32.07 32.05.91 32.05.91 32.07 32.05.91 32.07 32.05.91 32.07 32.05.91 32.07 32.05.91 32.07 32.05.92 32.07 32.05.92 32.			11 97	4 33	3 70	16.60	64.70	2
d Total Tax Expenses d Total Tax (3-4) d Total Comprehensive income for the period (8+10) Total comprehensive income attributable to: Control Controlling Interest Delicate Controlling Interest Delicate Controlling Interest Delicate Controlling Interest Delicate Cin Rs.) Not annualised Diluted (in Rs.) Not annualised Delicate Cin Tax Expenses Delicate Cin Tax Expenses			2	ř	6.0	16.60	(8.05)	8.16
Net Profit(Loss) after tax (3-4)		d Total Tax Expenses	61.74	12.56	32.03	84.84	49 44	143.74
Add:-Share of Profit/(Loss) of associates	2	Net Profit/(Loss) after tax (3-4)	142.62	63.94	105.98	214.14	201 14	446.03
Add:-Share of ProfitV(Loss) for the periodlyear 19.50 17.63 15.25 51.77 Net Profit / (Loss) for the periodlyear 162.12 81.57 121.23 265.91 2 Other Comprehensive income (Net of fax) tems that will not be reclassified to profit or loss (0.98) (4.03) (3.07) (8.76) b. Income tax effect ralating to items that will not be reclassified to profit or loss 10.71 (6.98) (2.25) (3.07) (8.76) 2.43 Total other comprehensive income for the period (8+10) 161.41 74.59 119.01 259.58 2 Total comprehensive income attributable to:	9	Less:- Minority Interest		,	1		1	200
Net Profit / (Loss) for the period/year 162.12 81.57 121.23 265.91 2 Other Comprehensive Income (Net of tax) terms that will not be reclassified to profit or loss (0.98) (4.03) (3.07) (8.76) 2.43 a. Re measurement of the Defined Benefit Plans (0.27) (2.95) 0.85 2.43 b. Income tax effect ralating to items that will not be reclassified to profit or loss Total other comprehensive income (Net of tax) (0.71) (6.98) (2.22) (6.33) Total other comprehensive income aftributable to: Owners of parent company 161.41 74.59 119.01 259.58 2 A Paid-up Equity Share Capital (Face value of Rs. 10/-each) 798.44	7	Add:-Share of Profit/(Loss) of associates	19.50	17.63	15.25	51.77	37 92	34.03
Other Comprehensive Income (Net of tax) Other Comprehensive Income (Net of tax) (0.98) (4.03) (3.07) (8.76) a. Re measurement of the Defined Benefit Plans 0.27 (2.95) 0.85 2.43 b. Income tax effect ralating to items that will not be reclassified to profit or loss (0.71) (6.98) (4.03) (3.07) (8.76) Total other comprehensive income for the period (8+10) 161.41 74.59 119.01 259.58 2 Total comprehensive income attributable to: Owners of parent company 161.41 74.59 119.01 259.58 2 Fact comprehensive income attributable to: Owners of parent company 161.41 74.59 119.01 259.58 2 Fail comprehensive income attributable to: Owners of parent company 161.41 74.59 119.01 259.58 2 Paid-up Equity Share Capital (Face value of Rs.10/-each) 798.44 798.44 798.44 798.44 798.44 798.44 798.44 798.44 798.44 798.44 798.44 798.44 798.44 798.44 798.44 798.44 798.44 798.44 798.44	∞	Net Profit / (Loss) for the period/year	162.12	81.57	121.23	265.91	239.06	450.03
Items that will not be reclassified to profit or loss (0.98) (4.03) (3.07) (8.76) a. Re measurement of the Defined Benefit Plans 0.27 (2.95) (3.07) (8.76) b. Income tax effect ralating to items that will not be reclassified to profit or loss 10.27 (2.95) (2.22) (6.33) Total comprenensive income for the period (8+10) 161.41 74.59 119.01 259.58 2 Total comprenensive income attributable to:	6	Other Comprehensive Income (Net of tax)						20.00
a. Re measurement of the Defined Benefit Plans b. Income tax effect ralating to items that will not be reclassified to profit or loss reclassified to profit or loss Total comprehensive income for the period (8+10) Total comprehensive income attributable to: Owners of parent company Non-Controlling Interest Paid-up Equity Share Capital (Face value of Rs. 10/-each) Reserves excluding Revaluation Reserves Earning Per Share (EPS) for continuing operations Basic (in Rs.) Not annualised 2.03 (0.34) (2.25) (6.33) (6.33) 259.58 798.44 798.44 798.44 798.44 798.44 798.44 798.44 798.44 798.44 798.44 798.44 798.44 798.44 798.44 798.44 798.44 798.44 798.45 798.44 798.45 798.44 798.45 798.44 798.45 798.45 798.46 798.46 798.47		Items that will not be reclassified to profit or loss						
b. Income tax effect ralating to items that will not be reclassified to profit or loss reclassified to profit or loss Total comprehensive income for the period (8+10) (6.98) (2.22) (6.33) Total comprehensive income attributable to:		 a. Re measurement of the Defined Benefit Plans 	(0.98)	(4.03)	(3.07)	(8.76)		
Total other comprehensive income (Net of tax) (0.71) (6.98) (2.22) (6.33) Total comprehensive income attributable to: Total comprehensive income attributable to: Owners of parent company 161.41 74.59 119.01 259.58 2 Paid-up Equity Share Capital (Face value of Rs.10/-each) 798.44		Income tax effect ralating to items that	0.27	(2.95)	0.85	2 43		(0.26)
Total comprehensive income for the period (8+10) (6.34) (6.32) (6.33) Total comprehensive income attributable to: Owners of parent company Non-Controlling Interest Non-Controlling Interest (Face value of Rs. 10/-each) 161.41 74.59 119.01 259.58 23 Paid-up Equity Share Capital (Face value of Rs. 10/-each) 798.44 798.		reclassified to profit or loss				i		
Total comprehensive income for the period (8+10) 161.41 74.59 119.01 259.58 23 Total comprehensive income attributable to:	9		(0.71)	(6.98)	(2.22)	(6.33)	0.92	(6 82)
Total comprenensive income attributable to: Owners of parent company	=	\neg	161.41	74.59	119.01	259.58	239 98	443.24
Owners of parent company 161.41 74.59 119.01 259.58 23 Non-Controlling Interest Non-Controlling Interest 798.44	12						2000	4.01
Non-Controlling Interest		Owners of parent company	161.41	74.59	119.01	259 58	239 98	143 24
Paid-up Equity Share Capital (Face value of Rs.10/-each) 798.44<		Non-Controlling Interest	ı				2001	0.03
Face value of Rs. 10/-each) 798.44 <td>5</td> <td>_</td> <td>000</td> <td></td> <td></td> <td></td> <td></td> <td></td>	5	_	000					
Reserves excluding Revaluation Reserves Earning Per Share (EPS) for continuing operations Basic (in Rs.) Not annualised Diluted (in Rs.) Not annualised 2.03 1.02 1.52 3.33	1	d	798.44	/98.44	798.44	798.44	798.44	798.44
Basic (in Rs.) Not annualised 2.03 1.02 1.52 3.33 2.03 1.02 1.52 3.33	5 4		1	ı	Ļ	Ē	,	3,446.56
2.03 1.02 1.52 3.33			2.03	1.02	1.52	3.33	2.99	5.64
		Diluted (in Rs.) Not annualised	2.03	1.02	1.52	3.33	2.99	5.64







NOTE:

- The Company as a Merchant Banker, registered with SEBI, is categorised as an NBFC and complied with applicable Accounting Standards and practices.
- The above Consolidated Unaudited Financial Results were reviewed and recomended by the Audit Committee at it's Meeting held on 10th February, 2020 and approved by the Board of Directors at its meeting held on 10th February, 2020.
- The results have been prepared in accordance with the recognition and measurement principle laid down in the IND-AS -34, interim financial reporting prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.
- Figures for the quarter ended 31st December, 2019 are the balancing figures between unaudited figures for the nine months ended 31st December, 2019 and the six months ended 30th September, 2019.
- Limited Review of the Consolidated Unaudited Financial Results for the quarter ended 31st, December, 2019, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors of the Company.
- 6. The consolidated results of the company includes results of it's subsidiary SFSL Commodity Trading (P) Ltd.
- Consequent to discontinuation of Broking Operation (w.e.f. April 1, 2019, as intimated earlier) the Capital Market Segment has become non-functional. Therefore Segment Reporting under IND AS-108, is no longer required.
- Previous period figures have been re-classified / regrouped / rearranged, wherever found to be necessary to compare with the current period.

Place: Kolkata

Date: 10th, February, 2020

For and on behalf of the Board of Directors

Bhawani Shankar Rathi Wholetime Director DIN: 00028499

Singhi & Associate Kolkata

SUMEDHA FISCAL SERVICES LIMITED CIN:L70101WB1989PLC047465 Regd. Office: 6A Geetanjali, 8B Middleton Street, Kolkata - 700 071.

Tel: 033 2229 8936/ 6758/3237/ 4473 Fax: 033 2226 4140 Web site: www.sumedhafiscal.com E-mail: investors@sumedhafiscal.com

Statement of Standalone unaudited Financial Results for the Quarter and Nine Months ended 31/12/2019

				STAN	STANDALONE		
Income a) Revenue From Operations Income a) Revenue From Operations E.46 Dividend Income E.46 Rental Income E.46 Net Gain on Fair Value Change E.41 Sale of Stock-in trade -Shares & Securities E.41 Sale of Stock-in trade -Shares & Securities E.41 Sale of Stock-in trade -Shares & Securities E.40 Other Revenue From Operations E.40 Other Income E.40 For all Income E.40 Capable E.			Quarter Ended	P	Nine Mon	Nine Months Ended	Year ended
Unaudited		31-12-2019	30-09-2019	31-12-2018	31-12-2019	31-12-2018	31-03-2019
a) Revenue From Operations Interest Income Dividend Income Rental Income Rental Income Reand Commission Income Net Gain on Fair Value Change Sale of Services Sale of Stock-in trade -Shares & Securities Other Revenue From Operations Total Revenue from operations b) Other Income Total Income Expenses a. Purchase of Stock-in -Trade b. Changes In Inventory of Stock-in-Trade c. Employee Benefits Expense d. Finance Costs d. Finance Costs e. Depreciation and Amortisation Expenses f. Fee and Commssion Expense g. Net Loss on Fair Value Change h. Other Expenses			(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
a) Revenue From Operations Interest Income Dividend Income Rental Income Rental Income Rental Income Net Gain on Fair Value Change Sale of Services Sale of Stock-in trade -Shares & Securities Other Revenue From Operations Total Revenue from operations b) Other Income Total Income Expenses a. Purchase of Stock-in -Trade b. Changes In Inventory of Stock-in-Trade c. Employee Benefits Expense d. Finance Costs e. Depreciation and Amortisation Expenses f. Fee and Commssion Expense g. Net Loss on Fair Value Change h. Other Expenses							
Interest Income Bividend Income Rental Income Rental Income Rental Income Net Gain on Fair Value Change Sale of Services Sale of Services Sale of Stock-in trade -Shares & Securities Other Revenue From Operations Total Revenue from operations b) Other Income Total Revenue from operations b) Other Income Total Revenue from operations a. Purchase of Stock-in -Trade b. Changes In Inventory of Stock-in-Trade c. Employee Benefits Expense d. Finance Costs e. Depreciation and Amortisation Expenses d. Fee and Commssion Expense g. Net Loss on Fair Value Change h. Other Expenses							
Dividend Income Rental Income Fee and Commission Income Net Gain on Fair Value Change Sale of Services Sale of Stock-in trade -Shares & Securities Other Revenue From Operations Total Revenue from operations b) Other Income Total Income Total Income Expenses a. Purchase of Stock-in -Trade b. Changes In Inventory of Stock-in-Trade c. Employee Benefits Expense d. Finance Costs e. Depreciation and Amortisation Expenses f. Fee and Commssion Expense g. Net Loss on Fair Value Change h. Other Expenses		5.46	2.91	10.57	12.75	23.13	27.52
Rental Income Fee and Commission Income Net Gain on Fair Value Change Sale of Services Sale of Stock-in trade -Shares & Securities Other Revenue From Operations Total Revenue from operations b) Other Income Total Income Total Income C Employee Benefits Expense a. Purchase of Stock-in -Trade b. Changes In Inventory of Stock-in-Trade c. Employee Benefits Expense d. Finance Costs e. Depreciation and Amortisation Expenses f. Fee and Commssion Expense g. Net Loss on Fair Value Change h. Other Expenses		0.59	1.65	0.73	2.47	2.17	2.22
Fee and Commission Income Net Gain on Fair Value Change Sale of Services Sale of Stock-in trade -Shares & Securities Other Revenue From Operations Total Revenue from operations b) Other Income Expenses a. Purchase of Stock-in -Trade b. Changes In Inventory of Stock-in-Trade c. Employee Benefits Expense d. Finance Costs e. Depreciation and Amortisation Expenses f. Fee and Commssion Expense g. Net Loss on Fair Value Change h. Other Expenses		1.05	1.05	1.05	3.15	3.15	4.20
Net Gain on Fair Value Change Sale of Services Sale of Stock-in trade -Shares & Securities Other Revenue From Operations Total Revenue from operations b) Other Income Total Income Expenses a. Purchase of Stock-in -Trade b. Changes In Inventory of Stock-in-Trade c. Employee Benefits Expense d. Finance Costs e. Depreciation and Amortisation Expenses f. Fee and Commssion Expense g. Net Loss on Fair Value Change h. Other Expenses	Income	234.16	357.99	365.15	811.81	791.33	1,122.61
Sale of Services Sale of Stock-in trade -Shares & Securities Other Revenue From Operations Total Revenue from operations b) Other Income Expenses a. Purchase of Stock-in -Trade b. Changes In Inventory of Stock-in-Trade c. Employee Benefits Expense d. Finance Costs e. Depreciation and Amortisation Expenses f. Fee and Commssion Expense g. Net Loss on Fair Value Change h. Other Expenses Total Expenses	le Change	11.88	16.87	î	47.96	i	·
Sale of Stock-in trade -Shares & Securities Other Revenue From Operations Total Revenue from operations b) Other Income Total Income Expenses a. Purchase of Stock-in -Trade b. Changes In Inventory of Stock-in-Trade c. Employee Benefits Expense d. Finance Costs e. Depreciation and Amortisation Expenses f. Fee and Commssion Expense g. Net Loss on Fair Value Change h. Other Expenses Total Expenses		8.11	15.10	19.90	23.21	103.69	257.94
Other Revenue From Operations Total Revenue from operations b) Other Income Total Income Expenses a. Purchase of Stock-in -Trade b. Changes In Inventory of Stock-in-Trade c. Employee Benefits Expense d. Finance Costs e. Depreciation and Amortisation Expenses f. Fee and Commssion Expense g. Net Loss on Fair Value Change h. Other Expenses	e -Shares & Securities	171.55	104.68	79.55	450.74	392.63	428.18
b) Other Income Total Income Expenses a. Purchase of Stock-in -Trade b. Changes In Inventory of Stock-in-Trade c. Employee Benefits Expense d. Finance Costs e. Depreciation and Amortisation Expenses f. Fee and Commssion Expense g. Net Loss on Fair Value Change h. Other Expenses Total Expenses	Operations	99.15	2.39	7.91	61.77	12.40	13.04
Expenses a. Purchase of Stock-in -Trade b. Changes In Inventory of Stock-in-Trade c. Employee Benefits Expense d. Finance Costs e. Depreciation and Amortisation Expenses f. Fee and Commssion Expense g. Net Loss on Fair Value Change h. Other Expenses	perations	531.95	502.64	484.86	1,413.86	1,328.50	1,855.71
Expenses a. Purchase of Stock-in -Trade b. Changes In Inventory of Stock-in-Trade c. Employee Benefits Expense d. Finance Costs e. Depreciation and Amortisation Expenses f. Fee and Commssion Expense g. Net Loss on Fair Value Change h. Other Expenses		0.65	0.94	0.04	1.91	1.28	1.16
a. Purchase of Stock-in -Trade b. Changes In Inventory of Stock-in-Trade c. Employee Benefits Expense d. Finance Costs e. Depreciation and Amortisation Expenses f. Fee and Commssion Expense g. Net Loss on Fair Value Change h. Other Expenses		532.60	503.58	484.90	1,415.77	1,329.78	1,856.87
Changes or Stock-in - Irade Changes In Inventory of Stock-in-Trade Employee Benefits Expense Finance Costs Depreciation and Amortisation Expenses Fee and Commssion Expense Net Loss on Fair Value Change Other Expenses							
Changes In Inventory of Stock-in-Trade Employee Benefits Expense Finance Costs Depreciation and Amortisation Expenses Fee and Commssion Expense Net Loss on Fair Value Change Other Expenses	ep	121.58	127.26	79.81	428.66	535.49	557.61
Finance Costs Finance Costs Depreciation and Amortisation Expenses Fee and Commssion Expense Net Loss on Fair Value Change Other Expenses Total Expenses	stock-in-Trade	(22.54)	84.93	(13.42)	99.30	(149.75)	(188.86)
Printer Costs Depreciation and Amortisation Expenses Fee and Commssion Expense Net Loss on Fair Value Change Other Expenses Total Expenses	se	89.61	96.75	110.40	257.53	275.41	368.00
Depreciation and Amortisation Expenses Fee and Commssion Expense Net Loss on Fair Value Change Other Expenses Total Expenses		0.36	0.37	1.45	1.05	4.56	6.81
Net Loss on Fair Value Change Other Expenses Total Expenses	ation Expenses	13.85	13.36	13.45	40.36	39.62	52.64
Net Loss on Fair Value Change Other Expenses Total Expenses	ense	52.73	11.21	22.25	75.47	96.99	102.15
Orner Expenses Total Expenses	nange		1	4.17	ī	29.44	27.63
		76.71	98.87	130.01	227.62	279.43	380.17
		332.30	432.75	348.12	1,129.99	1,081.16	1,306.15
3 Profit / (Loss) before Tax (1 - 2) 200.30		200.30	70.83	136.78	285.78	248.62	550.72

				STAN	STANDALONE		
			Quarter Ended	pe	Nine Mon	Nine Months Ended	Year ended
Š. Š	Particulars	31-12-2019	30-09-2019	31-12-2018	31-12-2019	31-12-2018	31-03-2019
-		(Unaudited)	(Unaudited) (Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
4	Tax Expense					(500	(nonina)
	a. Current Tax	49 00	00 9	VC 8C	00 00	[
	b. Deferred Tax	7 .00	00.0	47.07	00.00	57.49	133.80
	Tay Adjustment for earlier was a	78.	4.33	3.79	16.60	(8.05)	1.72
	d Total Tax Expenses	1		-	5.42	1	ı
4	Not Bestiting of the Capellises	60.97	11.23	32.03	82.02	49.44	135.52
┰	Net rioliu(Loss) after tax (3-4)	139.33	29.60	104.75	203.76	199 18	415 20
9	Other Comprehensive Income (Net of tax)					2	710.4
	Items that will not be reclassified to profit or loss						
	 Re-measurement of the Defined Benefit Plans 	(66 0)	(4 02)	(3.07)	(57.0)	ç	d
	 b. Income tax effect ralating to items that will not be 	0.27	(20.0)		(6.7.)	07.1	
	reclassified to profit or loss	77.0	(5.30)	0.00	2.44	(0.36)	(0.26)
1	Total other comprehensive income (Net of tax)	(0.72)	(6 97)	(00 0)	100 07	000	ľ
8	Total comprehensive income for the period/was (E-7)	770007	(10.0)	(77.7)	(6.33)	0.92	0.67
Т	Doid in County Chara County	138.61	52.63	102.53	197.43	200.10	415.87
	r arc-up Equity Strate Capital (Face value of Rs.10/-each)	798.44	798.44	798.44	798.44	798.44	798.44
	Reserves excluding Revaluation Reserves	ı	•	i			17 000
7	Earning Per Share (EPS) for continuing operations	1000		i		1	3,308.17
	Basic(In Rs.) - Not anuualised	1.75	0.75	1.31	2.55	2.49	5.20
	Diluted (in Rs.) - Not annualised	1.75	0.75	1.31	2.55	2.49	5.20







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NOTE:

- The Company as a Merchant Banker, registered with SEBI, is categorised as an NBFC and complied with applicable Accounting Standards and practices.
- The above Standalone Unaudited Financial Results were reviewed and recommended by the Audit Committee at it's Meeting held on 10th February, 2020 and subsequently approved by the Board of Directors at its meeting held on 10th February, 2020.
- 3. The results have been prepared in accordance with the recognition and measurement principle laid down in the IND AS-34, interim financial reporting prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.
- Figures for the quarter ended 31st December, 2019 are the balancing figures between unaudited figures for the nine months ended 31st December, 2019 and the six months ended 30th September, 2019.
- Limited Review of the Standalone Unaudited Financial Results for the nine months / quarter ended 31st December, 2019, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors of the Company.
- Consequent to discontinuation of Broking Operation (w.e.f. April 1, 2019, as intimated earlier) the Capital Market Segment has become non-functional. Therefore Segment Reporting under IND AS-108, is no longer required.
- Previous period figures have been re-classified / regrouped / rearranged, wherever found to be necessary to compare with the current period.

Place : Kolkata

Date: 10th February, 2020

Keall

For and on behalf of the Board of Directors

Bhawani Shankar Rathi Wholetime Director

DIN: 00028499

Chartered Accountants

Phone: 2210 1124

E-mail: vsinghiandco@gmail.com

Four Mangoe Lane Surendra Mohan Ghosh Sarani

Kolkata - 700 001

INDEPENDENT AUDITORS' REVIEW REPORT ON THE STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2019

Review Report to The Board of Directors Sumedha Fiscal Services Limited Kolkata-700071

- 1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Sumedha Fiscal Services Limited ("the Company") for the quarter and nine months ended 31st December, 2019 ("the statement"), being submitted by the Company pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulation") read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19th July, 2019 ("the Circular").
- 2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ("Ind AS 34") "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to enquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Standalone Unaudited Financial Statements prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V. Singhi & Associates

Chartered Accountants
Firm registration Number: 311017E

(Sunil Singhi)

Partner
Membership No.: 060854

UDIN: 20060854AAAAAD2585

Place: Kolkata Date: 10.02.2020

Chartered Accountants

Phone: 2210 1124 E-mail: vsinghiandco@gmail.com

Four Mangoe Lane Surendra Mohan Ghosh Sarani

Kolkata - 700 001

INDEPENDENT AUDITORS' REVIEW REPORT ON THE CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2019

Review Report to
The Board of Directors
Sumedha Fiscal Services Limited
Kolkata-700071

- 1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Sumedha Fiscal Services Limited ("the Parent"), its Subsidiary (the Parent and its Subsidiary together referred to as "the Group"), and its share of the net profit after tax and total comprehensive income of its associates for the quarter and nine months ended 31st December, 2019 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulation") read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated July 19, 2019 ("the Circular").
- 2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ("Ind AS 34") "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of entities as given in Annexure - I.



Chartered Accountants

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Kolkata - 700 001

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The Statement includes the interim financial results/information of one subsidiary which have not been reviewed by its auditor, whose interim financial results/information reflect total revenues of Rs. 14.46 lacs, total net profit after tax of Rs. 10.37 lacs and total comprehensive income of Rs. 10.37 lacs for the quarter and nine months ended 31st December, 2019 as considered in the Consolidated Unaudited Financial Results. The Consolidated Unaudited Financial Results also includes the Group's share of net profit after tax of Rs. 51.77 lacs for the quarter and nine months ended 31st December,2019 as considered in the Consolidated Unaudited Financial Results, in respect of three Associates based on their financial results/information which have not been reviewed by their Auditors. These interim financial results/information are certified by the management.

Our conclusion is not modified in respect of the above matters.

For V. Singhi & Associates

Chartered Accountants

Firm registration Number: 311017E

UDIN: 20060854AAAAAE7413

Place: Kolkata Date: 10.02.2020 (Sunil Singhi)

Partner Membership No.: 060854

Chartered Accountants

Phone: 2210 1124

E-mail: vsinghiandco@gmail.com

Four Mangoe Lane

Surendra Mohan Ghosh Sarani

Kolkata - 700 001

Annexure-I

The list of entities included in the consolidated Unaudited Financial Results

Subsidiary company	Associate Company
SFSL Commodity Trading Private Limited	Brandshoots Ventures Private Limited
	US Infotech Private Limited
	Sumedha Management Solutions Private



SUMEDHA FISCAL SERVICES LIMITED

CIN: L70101WB1989PLC057465

Regd.& Corp. Office: 6A, Geetanjali, 8B Middleton Street, Kolkata - 700 071 Tel:(033) 2229 8936/6758/3237/4473 . Fax: (033) 2226 4140/2265 5830

Email: investors@sumedhafiscal.com

Website: www.sumedhafiscal.com

Extract of Statement of Consolidated Unaudited Financial Results for the Quarter and Nine Months ended 31.12.2019

	Ougutan	Nine Months	Quarter	(Rs. in Lakh)
	Quarter Ended 31.12.2019	Ended 31.12.2019	Ended 31.12.2018	Year Ended 31.03.2019
	Unaudited	Unaudited	Unaudited	Audited
Total Income from Operation (net)	534.67	1423.48	485.96	1865.26
Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	204.36	298.98	138.01	559.77
Net Profit/(Loss) for the period before Tax(after Exceptional and/or Extraordinary items)	204.36	298.98	138.01	559.77
Net Profit/(Loss) for the period (after Tax, Exceptional and/or Extraordinary items)	142.62	214.14	105.98	416.03
Minority Interest	-		-	0.03
Share of profit / (Loss) of Associates	19.50	51.77	15.25	34.03
Total Comprehensive Income for the period [comprising Profit/(Loss) for the period (after Tax) and other comprehensive Income (after Tax)]	161.41	259.58	119.01	443.21
Equity Share Capital	798.44	798.44	798.44	798.44
Reserves (excluding Revaluation Reserves as per Ind- AS.)	0.00	0.00	0.00	3446.56
Earnings pe share of Rs.10/- each				
(a) Basic (Rs.)	2.03	3.33	1.52	5.64
(b) Diluted (Rs.)	2.03	3.33	1.52	5.64

Note: 1.

Information on Standalone Financial Results:	76.5			(Rs. In Lakh)
Particulars	Quarter ending 31.12.2019	Nine Months Ended 31.12.2019	Quarter ending 31.12.2018	Year Ending 31.03.2019
	Unaudited	Unaudited	Unaudited	Audited
1. Tumover	532.60	1415.77	484.90	1856.87
Profit before tax	200.30	285.78	136.78	550.72
3. Profit after tax	139.33	203.76	104.75	415.20

- 2. The full format of the Quartely Financial Results are available on the website of the Stock Exchange (www.bseindia.com) and on the Company's Website (www.sumedhafiscal.com).
- 3. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the company, at their Meetings held on 10th February, 2020.
- 4. The Company as a Merchant Banker, registered with SEBI, is categorised as an NBFC and complied with applicable Accounting Standards and practices.
- 5. Previous period figures have been regrouped/ rearranged wherever found necessary to compare with the current period.

headh

Place: Kolkata

Date: 10th February, 2020

For and on behalf of the Board of Directors

Bhawani Shankar Rathi Wholetime Director

DIN: 00028499